



Office of the Allegan County Treasurer

Sally L. Brooks

About the Treasurer's Office

The County Treasurer acts as the “bank” for the depository for all county funds see *MCL 48.40*. We are required by State mandate to maintain the county treasury and are responsible for the collection and deposit of all public funds. Management activities include receipt for revenues, coordinate cash drawers and maintain bank accounts, reconcile receivables, coordinate disbursement of funds held in trust, coordinate and transfer funds to cover county disbursements.

Delinquent Property Tax Administration

It is the responsibility of the county treasurer to collect delinquent real property taxes. That process in collecting delinquent taxes include writing receipts, mailing tax notices, processing adjustments to prior year tax rolls, processing bankruptcy claims, board of review adjustments, tax tribunal adjustments, and managing the annual forfeiture and foreclosure process. The county operates a **Delinquent Tax Revolving Fund** from which taxing authorities are paid their portion of the delinquent taxes, settled as of March 1st each year. Our DTRF is used as a financing tool for capital projects.



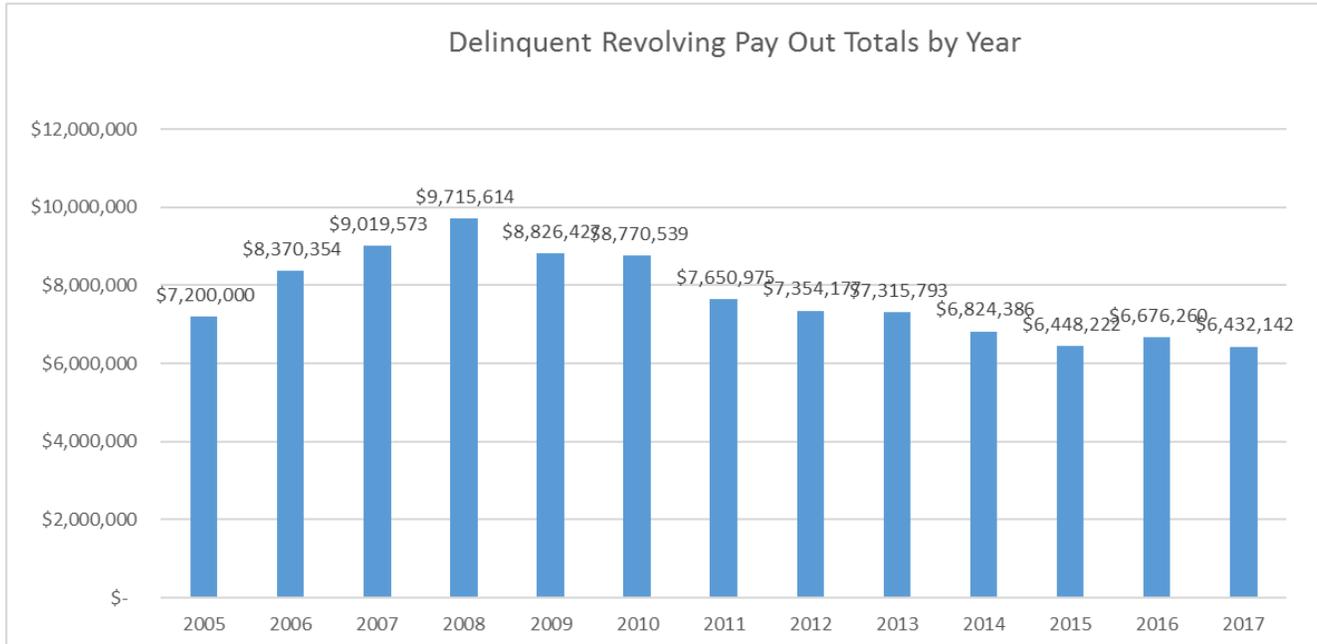
Property Taxes –

Our office will send out the delinquent property tax bills for local jurisdictions, this includes county, cities, townships, schools and special taxing authorities, we will settle with twenty-four townships, seven cities and two villages in purchasing the delinquent tax roll from each of these units of government in the month of March. With a **payout this year** on the **2017 taxes of \$6,432,142**

March Settlement

2016 delinquent pay out was \$6,676,260

Delinquent Revolving Pay Out



Step Forward Michigan Offering Assistance to Homeowners Struggling With Property Tax and/or Mortgage Payments



We are partnering with the Michigan State Housing Development Authority (MSHDA) on the Step Forward Michigan Campaign which is part of a federally-funded program that assists eligible homeowners avoid foreclosure due to delinquent tax payments.

The program allows homeowners to receive up to \$30,000 to pay past due property taxes, or taxes and mortgage payments combined.” Qualifying criteria includes that homeowners must live in their home as a primary residence, demonstrate a significant hardship, and demonstrate that they can sustain the home going forward.

Current funding of this program is \$15.5 million in loan recue funds, \$188 million requested, \$41 million of which go to loan rescue. This program estimated to operate until late 2017.

Residents can apply on line at www.stepforwardmichigan.org or call the hotline at (866) 946-7432. “Our Staff is also available to assist property owners in filing applications. **This Federal program is still in place.**

Introduced Legislation

House Bill 4986 – Would amend exemption on disabled veteran

Change from a property tax exemption to provide an income tax credit for disabled veterans or disabled veterans widows.

Sponsor: Rep. David Maturen

Committee: Tax Policy

House Bills 5801 and 5802 – Eliminate Treasurer’s Statement on Upcoming elections.

Change to address published statement of dollar amount increase, years in place and intended purpose of the increase

House Bill 5086

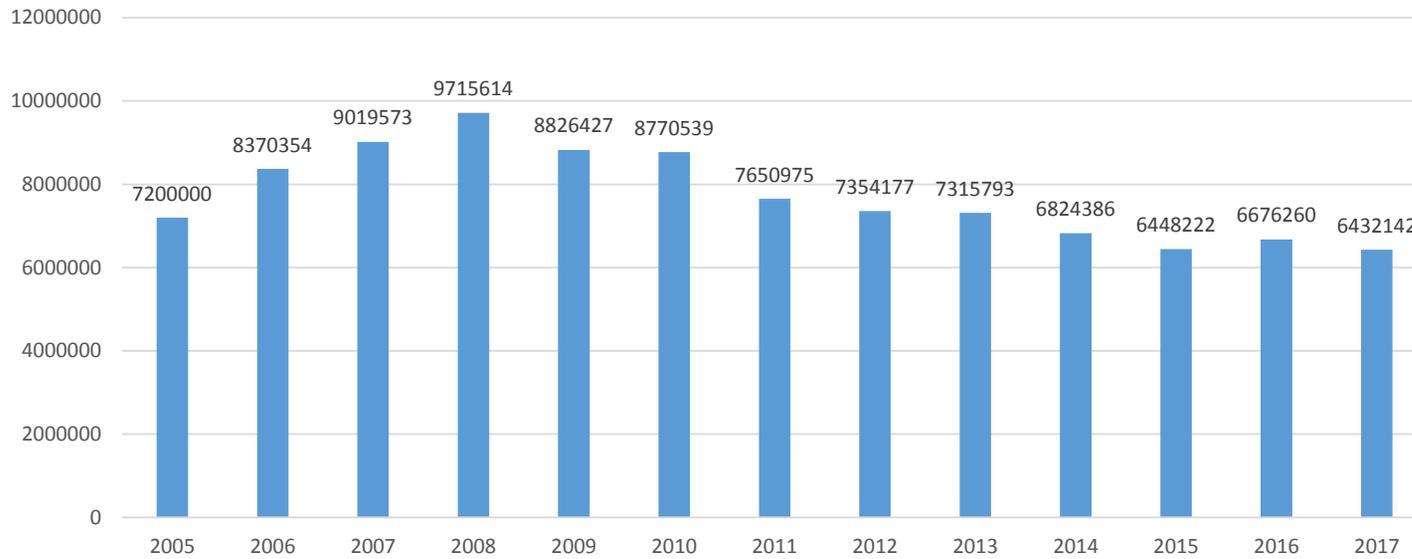
Amends the Local Community Stabilization Authority (LCSA) act

Changes to small taxpayer exemption loss

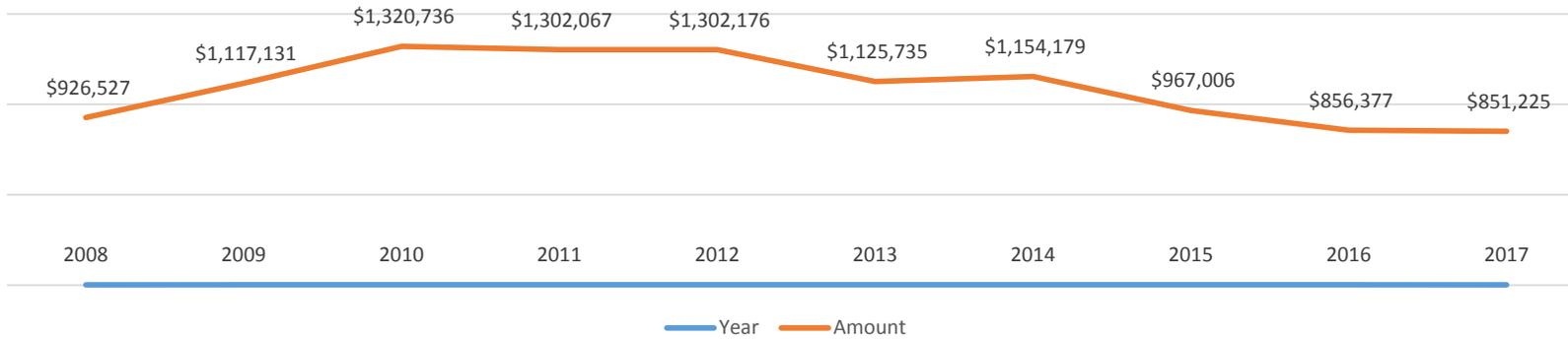
Auction

	2009	2010	2011	2012	2013	2014	2015	2016	2017
Tax Liability	\$5,746	\$65,101	\$197,912	\$152,746	\$83,755	\$126,194	\$222,792	\$79,728	\$52,615
Auction Proceeds	\$25,991	\$130,955	\$67,922	\$351,650	\$276,570	\$319,612	\$182,154	\$330,550	\$294,900
Charge Backs		270778							

Delinquent Revolving Pay Out Totals by Year



Interest and Collection fee on Taxes



Year	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Amount	\$ 926,527	\$ 1,117,131	\$ 1,320,736	\$ 1,302,067	\$ 1,302,176	\$ 1,125,735	\$ 1,154,179	\$ 967,006	\$ 856,377	\$ 851,225

Investment Institution Summary

Investment Earnings 2014	\$	521,256
Investment Earnings 2015	\$	368,101
Investment Earnings 2016	\$	99,624
Investment Earnings 2017	\$	611,879
Market value 2014		272,616
Market value 2015		273,519
Market value 2016		28,654
Market value 2017	\$	144,452
Delinquent Taxes Col & Fees 2017	\$	851,225
Dog Licenses 2017	\$	40,547
Dog Licenses 2016	\$	35,463

Bank or Brokerage	Amount	Percent
Bank Statement		
Fifth Third Securities, Inc.	9,902,544	22.22
Flagstar Bank	1,000,000	2.24
Macatawa Bank CD	1,000,000	2.24
Flagstar CD	201,623	0.45
United Bank CD	1,000,000	2.24
Macatawa Bank CD	1,000,000	2.24
Comerica	2,493,500	5.60
USB Securities	2,780,000	6.24
Wells Fargo	487,050	1.09
Huntington -Drain MM	834,987	1.87
Chemical CD	2,000,000	4.49
Chemical CD	2,000,000	4.49
Chemical CD	2,000,000	4.49
Chemical MM	2,047,522	4.60
Class MM	8,015,525	17.99
Morgan Stanley	7,794,284.00	17.49
Total	44,557,035	100.00

Investment Maturity Schedule	
On Demand	10,898,034
1 Month	6,700,000
2 Months	
4 Months	3,201,623
5-6 Months	
1 - year	4,000,000
2- year	
1 year or more	19,757,378

Distribution

