

May 2, 2017 Special Election
Wayland Union Schools
Statement of Votes

BONDING PROPOSAL I

Shall Wayland Union School District, Allegan, Barry and Kent Counties, Michigan, borrow the sum of not to exceed Thirty-Four Million One Hundred Thousand Dollars (\$34,100,000) and issue its general obligation unlimited tax bonds therefor, for the purpose of:

erecting, furnishing and equipping a new elementary school building; erecting additions to a middle school building; remodeling, furnishing and refurbishing and equipping and re-equipping school buildings and athletic facilities; acquiring and installing instructional technology and instructional technology equipment for school buildings; and preparing, developing, equipping and improving playgrounds, play fields, parking areas, driveways and sites?

The estimated millage that will be levied for the proposed bonds in 2017, under current law, is 1.98 mills (\$1.98 on each \$1,000 of taxable valuation). The maximum number of years the bonds may be outstanding, exclusive of any refunding, is twenty-five (25) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 2.89 mills (\$2.89 on each \$1,000 of taxable valuation).

The school district expects to borrow from the State School Bond Qualification and Loan Program to pay debt service on these bonds. The estimated total principal amount of that borrowing is \$3,067,371 and the estimated total interest to be paid thereon is \$2,378,449. The estimated duration of the millage levy associated with that borrowing is thirteen (13) years and the estimated computed millage rate for such levy is 10.38 mills. The estimated computed millage rate may change based on changes in certain circumstances.

The total amount of qualified bonds currently outstanding is \$50,730,000. The total amount of qualified loans currently outstanding is approximately \$153,690.

PRECINCT	YES	NO	TOTAL
Dorr Twp - P2 & P3	301	623	924
Hopkins Twp – P1c*	*Consolidated to Wayland Twp		
Leighton Twp – P1a	184	365	549
Wayland Twp – P1a	229	454	683
Wayland City – P1a	303	367	670
Byron Twp (Kent)	0	0	0
Yankee Springs Twp – P1 (Barry)	11	20	31
Yankee Springs Twp – P2 (Barry)	75	130	205
TOTALS:	1103	1959	3062

BONDING PROPOSAL II

Shall Wayland Union School District, Allegan, Barry and Kent Counties, Michigan, borrow the sum of not to exceed Twenty Million Eight Hundred Forty-Five Thousand Dollars (\$20,845,000) and issue its general obligation unlimited tax bonds therefor, for the purpose of:

erecting, furnishing and equipping a new swimming pool facility addition to a school building; remodeling, furnishing and refurbishing and equipping and re-equipping school buildings; acquiring and installing instructional technology and instructional technology equipment for a school building; and equipping, developing and improving athletic fields, athletic facilities and sites?

PRECINCT	YES	NO	TOTAL
Dorr Twp - P2 & P3	290	636	926
Hopkins Twp – P1c*	*Consolidated to Wayland Twp		
Leighton Twp – P1a	180	369	549
Wayland Twp – P1a	205	477	682
Wayland City – P1a	291	376	667
Byron Twp (Kent)	0	0	0
Yankee Springs Twp – P1 (Barry)	11	20	31
Yankee Springs Twp – P2 (Barry)	72	133	205
TOTALS:	1049	2011	3060

